AUGUST

02

FRIDAY

6PM CALL

Market today: Reverse the situation

*(**Phuong Nguyen** – phuong.nh@vdsc.com.vn)*

- *The current recovery signal has brought the market back to the MA(150) area, 1,236 points.*
- *It is likely that the market will have a disputed state around the MA(150) in the near future.*

The market continued to decline as it entered the final trading session of the week. The situation was quiet in the morning session with points gradually decreasing and increasing, at times the VN-Index retreated to the 1,210 point area. However, the market was supported in the afternoon session and gradually recovered, especially returned to the green price zone at the end of the session. VN-Index increased 9.64 points (+0.79%), closing at 1,236.6 points. Matching liquidity decreased with 657.7 million shares matched on HOSE.

VN30-Index increased 9.01 points (+0.71%), closing at 1,281.01 points. In the group, there were 22 gainers, such as PLX (+4.9%), POW (+4.9%), SSI (+3.1%), GVR (+3%), SSB (+3%) … On the contrary, there were 6 losers, namely VCB (-2.2%), VRE (-1.4%), FPT (-1.3%), VHM (-1.2%), SHB (-0.5%), VIC (-0.2%).

With the market's reversal, many stock groups returned to the green price zone despite negative developments at the beginning of the session. Securities, Steel, Chemical, Food groups... recovered quite well.

Foreign investors continued to be net buyers on HOSE, with a value of 743.5 billion VND. In particular, they bought a lot at VNM (+300 billion), MSN (+61.2 billion), DGC (+59 billion), HPG (+58.3 billion), SSI (+49.7 billion) ... However, they sold strongly at VIX (-44.5 billion), VHM (-39.6 billion), DXG (-34.6 billion), CTG (-34 billion), STB (-25.6 billion)….

"Reverse the situation"

The market recovered at the end of the session after falling to the 1,210 point area. Liquidity decreased compared to the previous session, showing that supply cooled as the market retreated to low price areas. The current recovery signal has brought the market back to the MA(150) area, 1,236 points. Recovery inertia is still there, but supply is expected to increase again, so it is likely that the market will be in a state of contention around the MA (150) in the near future before there are more specific signals. Therefore, investors still need to be cautious about market instability and limit buying stocks at high prices. At the same time, it is still necessary to consider market recoveries to take profits or structure the portfolio to minimize risks.

Analyst Pin-board

BSR – Back to the runway after major maintenance

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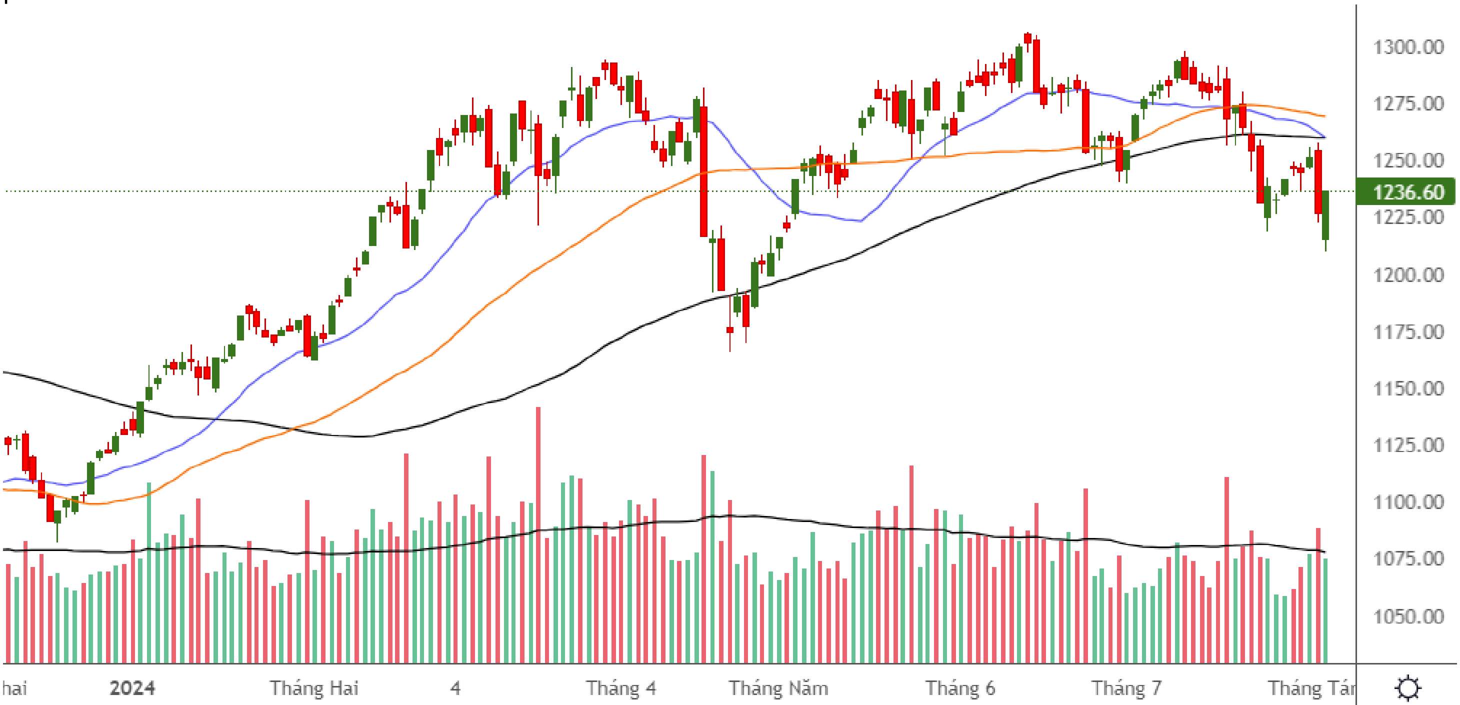
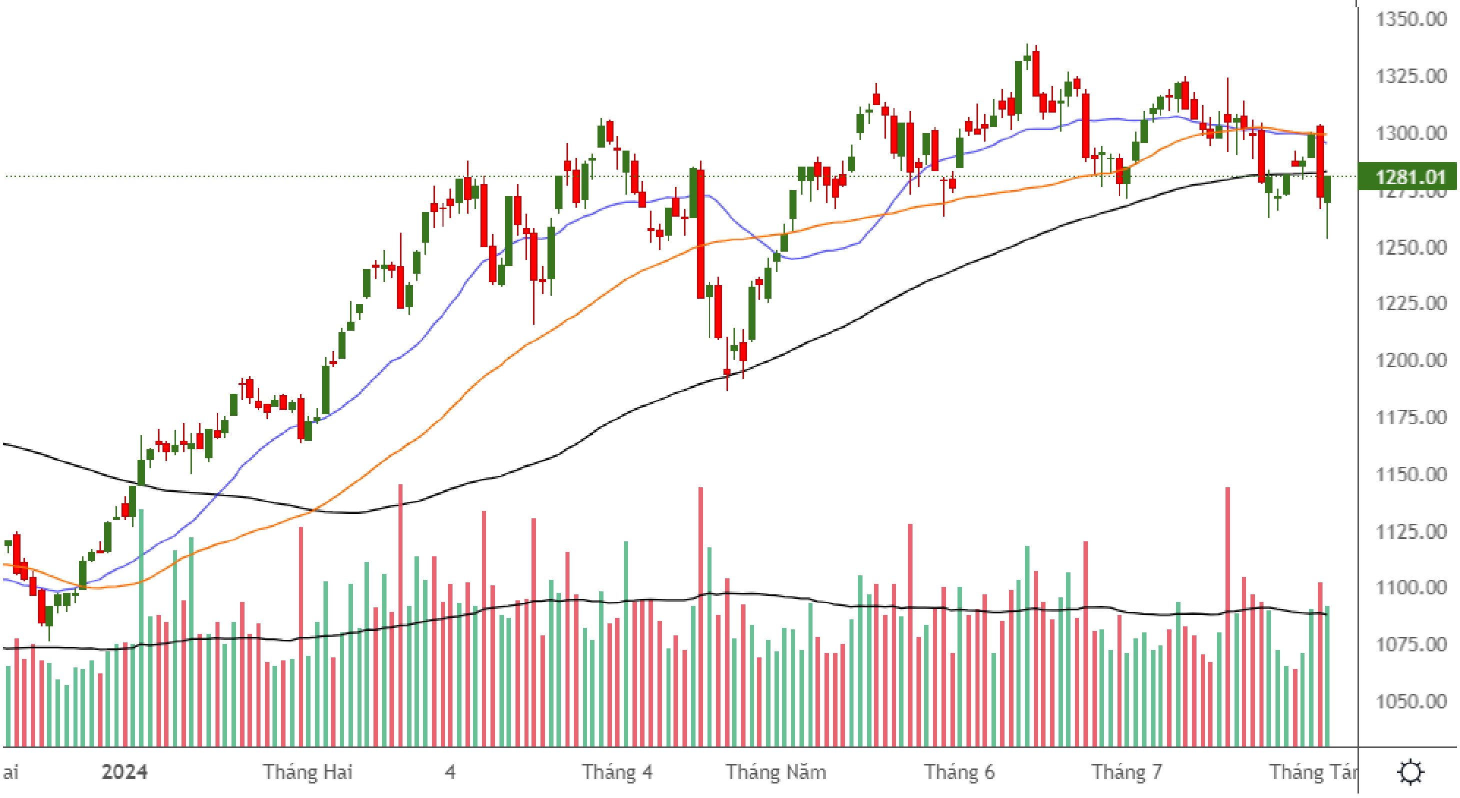
*If you are interested in this content, please click on the **links** to view more detail*

Technical Analyst Recommendations

The market recovered at the end of the session and returned to MA(150), the 1,236 point area. The recovery momentum is still there, but supply is expected to increase again, so the market is likely to be in a state of dispute around the MA(150) line in the near future before there is a more specific signal. Therefore, investors still need to be cautious before the unstable state of the market and limit buying to chase rising prices. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.





VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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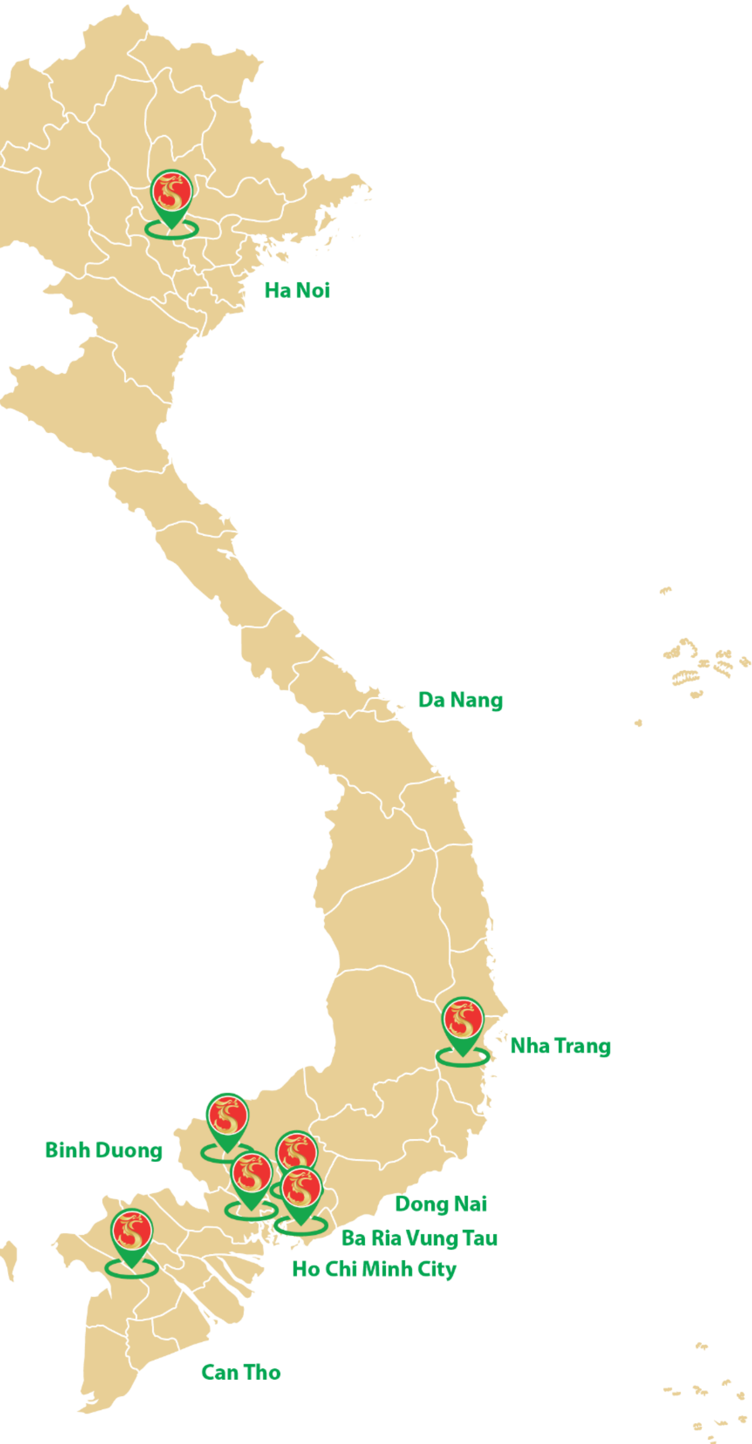

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